



**FOR IMMEDIATE RELEASE**



## **MMG Equity Partners completes foreclosure of a retail building in Pinecrest, FL**

**Miami, Fla. – June 11, 2012** – MMG Equity Partners has acquired a 21,830 square foot retail building in Pinecrest, FL through foreclosure after having purchased the foreclosure judgment from the previous lender.

The free-standing retail building located at 9171 S Dixie Highway is currently leased to Baer's Furniture who is utilizing it for the operation of the Dania Design Center. MMG plans to remodel the building and find another furniture retailer to lease the building in the future.

MMG Principal Gabriel Navarro stated, "We were attracted to the building due to its irreplaceable location just south of Dadeland Mall and the excellent visibility it provides to the to the 100,000 vehicles that pass in front of it daily. The areas demographics are ideal for high-end furniture retailers, with household incomes of almost \$100,000 within three miles. We plan on making upgrades to the building and its exterior, allowing it to be a flagship location for its occupant."

**For loan sale and property disposition opportunities, please contact**

**MMG Equity Partners**  
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### ***About MMG Equity Partners***

MMG Equity Partners is a privately-owned real estate investment company focused on long-term ownership, management, development, and acquisitions of shopping centers in Florida. For more information about MMG Equity Partners, please visit [www.mmgequitypartners.com](http://www.mmgequitypartners.com)