



FOR IMMEDIATE RELEASE

MMG Equity Partners acquires Kendall Corners shopping center in Miami, FL

Miami, Fla. – March 3, 2017 – MMG Equity Partners has acquired a 97,189 SF shopping center located on Kendall Drive in Miami, FL for a purchase price of \$38,575,000

Kendall Corners is strategically located on heavily trafficked Kendall Drive, one of the primary east-west thoroughfares for the region with traffic counts of 72,000 cars per day. Tenants include Ashley Furniture, Baptist Hospital, Bank United, Mattress Firm, Phenix Salons, T-Mobile and IHOP. The property was 92% leased at the time of the sale.

MMG Principal Gabriel Navarro stated, “We were attracted to Kendall Corners given the exceptional real estate fundamentals of the property and the demographics of the trade area. We are pleased to add this high-quality asset to our shopping center portfolio.”

About MMG Equity Partners

MMG Equity Partners is a privately-owned real estate investment company focused on long-term ownership, management, development, and acquisitions of shopping centers in Florida. For more information about MMG Equity Partners, please visit www.mmgequitypartners.com